

bonds, notes, and other evidences of indebtedness for the purpose of providing financial assistance toward all or part of the cost of any energy project or for any other corporate authorized purpose of the Authority; authorizing the Board of Public Works or State Treasurer to advance funds to the Authority Administration against anticipated bond proceeds and ~~authorizing the Authority to administer funds provided in any budget or supplemental budget, directing the Authority to adopt rules and regulations related to its programs for providing grants and loans for energy conservation and solar energy projects, directing the Authority to apply for funds from the Federal Solar Energy and Energy Conservation Bank, directing the Authority to enter into agreements with the Community Development Administration of the Department of Economic and Community Development providing for the administration of certain programs, requiring the Authority to notify local governments after receipt of certain applications;~~ requiring that the provision of financial assistance by the Administration for certain energy projects be conditioned on securing a resolution of approval from the political subdivision in which the project will be located; authorizing the Authority Administration to issue bonds which shall be general obligations of the Authority Administration unless otherwise provided by the Authority Administration; providing that bonds of the Authority Administration shall not constitute a debt, liability, or pledge of the faith and credit of the State or any political subdivision; providing that the Authority Administration shall make payment in lieu of taxes for any property it owns which is not subject to ordinary local taxes; exempting the bonds of the Authority Administration, their transfer, the interest payable thereon and any income derived therefrom from taxes; providing that the Authority Administration does not have power of eminent domain; providing that this Act shall not be construed to alter or restrict the zoning or land use planning authority of any subdivision, municipality or public instrumentality; providing that the Authority Administration shall make no new awards for financial assistance after June 30, 1991; authorizing the Community Development Administration of the Department of Economic and Community Development to provide financial assistance for certain energy projects ~~on behalf of and subject to agreements with the Authority,~~ and to issue bonds or notes for this purpose; authorizing the Maryland Housing Fund of the Department of Economic and Community Development to provide insurance for bonds and for loans made for certain energy projects and permitting the Maryland Housing Fund to make certain mortgage loans to assist in the disposition of property; providing that certain energy projects are industrial projects as defined in Title 13 of the Financial Institutions Article relating to the Maryland